



101152013002431



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
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Company Information

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SEC Registration No. A199813754  
Company Name PUREGOLD PRICE CLUB INC.  
Industry Classification  
Company Type Stock Corporation

### Document Information

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Document ID 101152013002431  
Document Type LETTER/MISC  
Document Code LTR  
Period Covered January 14, 2013  
No. of Days Late 0  
Department CED/CFD/CRMD/MRD/NTD  
Remarks

COVER SHEET

A 1 9 9 8 1 3 7 5 4

SEC Registration Number

PUREGOLD PRICE CLUB, INC.

(Company's Full Name)

NO. 900 ROMUALDEZ ST., PACO, MANILA

(Business Address: No. Street City/Town/Province)

CANDY DACANAY-DATUON

(Contact Person)

(02) 523-3055

(Company Telephone Number)

1 2

Month

3 1

Day

MISC/LETTER

(Form Type)

0 5

Month

0 8

Day

(Secondary License Type, If Applicable)

Dept. Requiring this Doc

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowing

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier



January 14, 2013

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills  
Mandaluyong City, Metro Manila

**PHILIPPINE STOCK EXCHANGE**

3/F Tower One-Phil. Stock Exchange Centre  
Ayala Avenue, Makati City

Attention: **Director Callangan, Head Corporate Finance Division, SEC**  
**Janet Encarnacion, Head Disclosure Department, PSE**

**RE: PROGRESS REPORT IN THE USE OF  
PROCEEDS FROM ITS INITIAL PUBLIC OFFERING**

Ladies and Gentlemen:

In compliance with PSE's reportorial requirement, we hereby submit Puregold Price Club, Inc.'s Report in connection with the planned use of proceeds from its initial public offering as at December 31, 2012 (in millions):

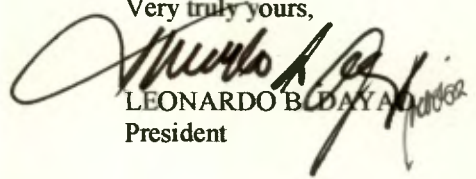
1.	Bank Loans:	Php2,587
2.	Capital Expenditures:	
	Security Deposit:	Php239
	Land:	Php291
	Building:	Php550
	Leasehold Improvements:	Php979
	Furniture & Fixtures:	Php303
	Equipment:	Php720
	Total	Php5,669

As of date, we have fully utilized the proceeds in accordance with the planned use as presented in the prospectus.

Attached also is a certification from Company's external auditor, Manabat Sanagustin & Co. (MS&C), on the accuracy of the information herein reported by the Company.

Thank you.

Very truly yours,

  
LEONARDO B. DAYAN  
President



**Manabat Sanagustin & Co., CPAs**  
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Makati City 1226 Metro Manila, Philippines

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## **REPORT ON THE REVIEW OF PROGRESS REPORT ON THE APPLICATION OF THE PROCEEDS FROM THE INITIAL PUBLIC OFFERING**

The Board of Directors and Stockholders  
Puregold Price Club, Inc.  
900 D. Romualdez Sr. St.  
Paco, Manila

We have reviewed the accompanying Progress Report on the Application of the Proceeds from the Initial Public Offering (“Progress Report”) of Puregold Price Club, Inc. (the “Company”) as at December 31, 2012, with respect to the planned use of proceeds from its initial public offering. Management is responsible for the preparation and presentation of the Progress Report. Our responsibility is to express a conclusion on whether the use of the proceeds from the initial public offering as presented in the Progress Report is in accordance with the planned use of the proceeds as presented in the Offering Prospectus of Puregold Price Club, Inc., based on our review.

We conducted our review in accordance with Philippine Standard on Review Engagements 2410, “Review of Historical Financial Information Performed by the Independent Auditor of the Entity.” A review of the Progress Report consists of making inquiries, primarily of persons responsible and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the use of the proceeds from the initial public offering as presented in the accompanying Progress Report of Puregold Price Club, Inc. as at December 31, 2012 is not, in all material respects, in accordance with the planned use of the proceeds from the initial public offering as presented in the Offering Prospectus of Puregold Price Club, Inc.

**MANABAT SANAGUSTIN & CO., CPAs**

**ARTHUR Z. MACHACON**

Partner

CPA License No. 0090279

SEC Accreditation No. 1189-A, Group A, valid until February 15, 2015

Tax Identification No. 164-607-040

BIR Accreditation No. 08-001987-29-2011

Issued November 3, 2011; valid until November 2, 2014

PTR No. 3669515MC

Issued January 2, 2013 at Makati City

January 14, 2013  
Makati City, Metro Manila